NOTICE OF ANNUAL MEETING

Notice is hereby given to the qualified electors of the Reedsville School District consisting of the Villages of Reedsville and Kellnersville; Towns of Cato, Cooperstown, Franklin, Kossuth, Maple Grove and Rockland, Manitowoc County, and the Town of Morrison, Brown County, that the Annual Meeting of said district will be held at the Reedsville Public Schools on the fourth Monday, being the 26th day of October 2020 at 6 o'clock in the evening in the high school library. The summary is printed below. Detailed copies will be available in the district office.

Dated this 15th day of October, 2020.

Vicki Petska
District Clerk

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,735,301.93	1,821,092.62	1,822,005.93
Ending Fund Balance	**1,821,092.62**	**1,822,005.93**	**1,822,005.93**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,093,765.35	2,810,972.29	3,007,871.00
Inter-district Payments (Source 300 + 400)	435,762.00	435,716.00	542,520.00
Intermediate Sources (Source 500)	4,536.00	5,314.00	5,000.00
State Sources (Source 600)	4,725,571.26	5,247,669.21	5,194,978.00
Federal Sources (Source 700)	259,423.07	237,072.10	254,194.00
All Other Sources (Source 800 + 900)	3,270.36	27,767.57	3,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	**8,522,328.04**	**8,764,511.17**	**9,007,563.00**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,569,008.61	3,463,319.56	3,571,881.00
Support Services (Function 200 000)	2,526,720.27	2,875,382.17	2,938,489.00
Non-Program Transactions (Function 400 000)	2,340,808.47	2,424,896.13	2,497,193.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**8,436,537.35**	**8,763,597.86**	**9,007,563.00**

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	951,622.16	1,054,797.14	955,046.00
EXPENDITURES & OTHER FINANCING USES	951,622.16	1,054,797.14	955,046.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,049,071.50	1,013,478.21	1,268,293.07
Ending Fund Balance	1,013,478.21	1,268,293.07	1,243,248.07
REVENUES & OTHER FINANCING SOURCES	1,460,055.07	3,177,262.09	1,159,486.00
EXPENDITURES & OTHER FINANCING USES	1,495,648.36	2,922,447.23	1,184,531.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,657,657.58	2,324,831.46	2,935,678.92
Ending Fund Balance	**2,324,831.46**	**2,935,678.92**	**3,299,274.92**
REVENUES & OTHER FINANCING SOURCES	**667,173.88**	**610,847.46**	**363,596.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	88,659.31	89,134.38	28,907.68
Ending Fund Balance	**89,134.38**	**28,907.68**	**1.68**
REVENUES & OTHER FINANCING SOURCES	**213,153.68**	**157,763.47**	**198,000.00**
EXPENDITURES & OTHER FINANCING USES	**212,678.61**	**217,990.17**	**226,906.00**

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	15,518.45	19,117.14	23,270.51
Ending Fund Balance	**19,117.14**	**23,270.51**	**4,514.51**
REVENUES & OTHER FINANCING SOURCES	**28,625.00**	**97,075.00**	**170,000.00**
EXPENDITURES & OTHER FINANCING USES	**25,026.31**	**92,921.63**	**188,756.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,121,512.79	13,051,754.03	11,562,802.00
Interfund Transfers (Source 100) - ALL FUNDS	1,244,193.47	1,209,581.13	902,719.00
Refinancing Expenditures (FUND 30)	0.00	1,718,000.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**9,877,319.32**	**10,124,172.90**	**10,660,083.00**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**2.50%**	**5.29%**

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	3,021,095.00	2,742,639.00	2,985,271.00
Referendum Debt Service Fund	1,411,891.00	1,446,113.00	1,157,086.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	20,000.00	95,000.00	170,000.00
TOTAL SCHOOL LEVY	**4,452,986.00**	**4,283,752.00**	**4,312,357.00**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**-3.80%**	**0.67%**