

NOTICE OF ANNUAL MEETING

Notice is hereby given to the qualified electors of the Reedsville School District consisting of the Villages of Reedsville and Kellnersville; Towns of Cato, Cooperstown, Franklin, Kossuth, Maple Grove and Rockland, Manitowoc County, and the Town of Morrison, Brown County, that the Annual Meeting of said district will be held at the Reedsville Public Schools on the second Monday, being the 12th day of September, 2016 at 7 o'clock in the evening in the high school library. The summary is printed below. Detailed copies will be available in the district office.

Dated this 1st day of September, 2016.

Vicki Petska
District Clerk

REEDSVILLE SCHOOL DISTRICT REEDSVILLE, WI Proposed 2016-2017 Budget

<u>GENERAL FUND</u>	<u>ACTUAL 14-15</u>	<u>ACTUAL 15-16</u>	<u>PROPOSED 16-17</u>
BALANCE SHEET			
Beginning Fund Balance	1,510,158	1,626,631	1,729,202
Assets	1,626,542	1,729,202	1,997,176
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 1,626,542	\$ 1,729,202	\$ 1,997,176
 <u>REVENUES</u>			
Local Sources	2,544,325	2,869,567	2,851,500
Inter-District Sources	296,269	293,795	389,449
Intermediate Sources	5,402	3,850	3,816
State Sources	4,235,427	4,062,922	4,285,102
Federal Sources	162,445	177,063	146,667
All Other Source	<u>46,275</u>	<u>-11,831</u>	<u>6,000</u>
TOTAL REVENUES	\$ 7,290,143	\$ 7,395,366	\$ 7,682,534
 <u>EXPENDITURES</u>			
Instruction	3,515,943	3,444,823	3,636,026
Support Services	2,149,422	2,138,389	2,355,583
Non-Program Transaction	<u>1,508,394</u>	<u>1,709,494</u>	<u>1,712,109</u>
TOTAL EXPENDITURES	\$ 7,173,759	\$ 7,292,706	\$ 7,703,718
 <u>SPECIAL PROJECT FUND</u>			
Assets	0	0	0
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 0	\$ 0	\$ 0
 REVENUES	 \$ 956,665	 \$ 928,700	 \$ 901,580
EXPENDITURES	\$ 956,665	\$ 928,700	\$ 901,580
 <u>DEBT SERVICE FUND</u>			
Assets	314,006	308,086	307,072
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 314,006	\$ 308,086	\$ 307,072
 REVENUES	 \$ 1,525,278	 \$ 1,513,213	 \$ 1,512,081
EXPENDITURES	\$ 1,532,278	\$ 1,519,132	\$ 1,513,095

CAPITAL PROJECTS FUND

Assets	250,292	251,046	251,766
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 250,292	\$ 251,046	\$ 251,766

REVENUES	\$ 250,292	\$ 754	\$ 720
EXPENDITURES	\$ 0	\$ 0	\$ 0

LONG TERM CAPITAL IMPROVEMENTS FUND

Assets	0	351,000	652,000
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 0	\$ 351,000	\$ 652,000

REVENUES	\$ 0	\$ 351,000	\$ 301,000
EXPENDITURES	\$ 0	\$ 0	0

FOOD SERVICE FUND

Assets	92,937	101,022	81,393
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 92,937	\$ 101,022	\$ 81,393

REVENUES	\$ 263,787	\$ 249,170	\$ 247,015
EXPENDITURES	\$ 254,260	\$ 241,085	\$ 266,644

PUPIL ACTIVITY FUND

Assets	138,277	148,303	146,303
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 138,277	\$ 148,303	\$ 146,303

REVENUES	\$ 237,454	\$ 274,369	\$ 230,000
EXPENDITURES	\$ 219,041	\$ 264,343	\$ 232,000

TRUST FUND

Assets	79,451	79,783	76,183
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 79,451	\$ 79,783	\$ 76,183

REVENUES	\$ 11,627	\$ 8,832	\$ 6,400
EXPENDITURES	\$ 12,800	\$ 8,500	\$ 10,000

COMMUNITY SERVICE FUND

Assets	1,969	7,562	1,984
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 1,969	\$ 7,562	\$ 1,984

REVENUES	\$ 28,775	\$ 27,025	\$ 25,000
EXPENDITURES	\$ 23,431	\$ 21,433	\$ 30,578

TOTAL EXPENDITURES AND OTHER FINANCING USES

GROSS EXPENDITURES – ALL FUNDS	\$ 10,207,967	\$ 10,011,556	\$ 10,425,615
Refinancing	0	0	0
Interfund Payments – All Funds	<u>805,175</u>	<u>910,120</u>	<u>802,534</u>
NET TOTAL EXPENDITURES	\$ 9,402,792	\$ 9,101,436	\$ 9,623,081

ACTUAL AND PROPOSED TAX LEVIES

GENERAL FUND	2,486,599	2,807,206	2,800,000
COMMUNITY SERVICE	20,000	20,000	20,000
DEBT SERVICE	1,445,746	1,441,266	1,444,325
CAPITAL PROJECT FUND	<u>250,000</u>	<u>0</u>	<u>0</u>
TOTAL SCHOOL LEVY	\$ 4,202,345	\$ 4,268,472	\$ 4,264,325