

## NOTICE OF ANNUAL MEETING

Notice is hereby given to the qualified electors of the Reedsville School District consisting of the Villages of Reedsville and Kellnersville; Towns of Cato, Cooperstown, Franklin, Kossuth, Maple Grove and Rockland, Manitowoc County, and the Town of Morrison, Brown County, that the Annual Meeting of said district will be held at the Reedsville Public Schools on the third Monday, being the 18<sup>th</sup> day of September, 2017 at 7 o'clock in the evening in the high school library. The summary is printed below. Detailed copies will be available in the district office.

Dated this 7<sup>th</sup> day of September, 2017.

Vicki Petska  
District Clerk

### REEDSVILLE SCHOOL DISTRICT REEDSVILLE, WI Proposed 2017-2018 Budget

<u>GENERAL FUND</u>	<u>ACTUAL 15-16</u>	<u>ACTUAL 16-17</u>	<u>PROPOSED 17-18</u>
<b>BALANCE SHEET</b>			
Beginning Fund Balance	1,626,542	1,729,202	1,729,604
Assets	1,729,202	1,729,604	1,682,377
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 1,729,202	\$ 1,729,604	\$ 1,682,377
 <b>REVENUES</b>			
Local Sources	2,869,567	2,873,745	2,796,500
Inter-District Sources	293,795	395,865	402,945
Intermediate Sources	3,850	9,532	3,500
State Sources	4,062,922	4,330,349	4,046,971
Federal Sources	177,063	286,926	157,942
All Other Source	<u>-11,831</u>	<u>2,462</u>	<u>6,000</u>
TOTAL REVENUES	\$ 7,395,366	\$ 7,898,879	\$ 7,413,858
 <b>EXPENDITURES</b>			
Instruction	3,444,823	3,545,095	3,655,904
Support Services	2,138,389	2,217,739	2,310,881
Non-Program Transaction	<u>1,709,494</u>	<u>2,135,643</u>	<u>1,494,300</u>
TOTAL EXPENDITURES	\$ 7,292,706	\$ 7,898,477	\$ 7,461,085
 <b>SPECIAL PROJECT FUND</b>			
Assets	0	0	0
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 0	\$ 0	\$ 0
REVENUES	\$ 928,700	\$ 889,799	\$ 921,544
EXPENDITURES	\$ 928,700	\$ 889,799	\$ 921,544
 <b>DEBT SERVICE FUND</b>			
Assets	308,087	302,674	1,099,407
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 308,087	\$ 302,674	\$ 1,099,047
REVENUES	\$ 1,513,213	\$ 1,507,522	\$ 1,572,398
EXPENDITURES	\$ 1,519,132	\$ 1,512,935	\$ 775,665

**CAPITAL PROJECTS FUND**

Assets	251,046	251,800	252,520
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 251,046	\$ 251,800	\$ 252,520
REVENUES	\$ 754	\$ 754	\$ 720
EXPENDITURES	\$ 0	\$ 0	\$ 0

**LONG TERM CAPITAL IMPROVEMENTS FUND**

Assets	351,000	1,080,980	1,081,980
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 351,000	\$ 1,080,980	\$ 1,081,980
REVENUES	\$ 351,000	\$ 729,979	\$ 1,000
EXPENDITURES	\$ 0	\$ 0	\$ 0

**FOOD SERVICE FUND**

Assets	101,022	91,720	72,870
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 101,022	\$ 91,720	\$ 72,870
REVENUES	\$ 249,170	\$ 230,606	\$ 231,688
EXPENDITURES	\$ 241,085	\$ 239,908	\$ 250,538

**PUPIL ACTIVITY FUND**

Assets	148,303	184,896	182,896
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 148,303	\$ 184,896	\$ 182,896
REVENUES	\$ 274,369	\$ 293,094	\$ 230,000
EXPENDITURES	\$ 264,343	\$ 256,501	\$ 232,000

**TRUST FUND**

Assets	79,783	127,010	123,410
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 79,783	\$ 127,010	\$ 123,410
REVENUES	\$ 8,832	\$ 59,578	\$ 6,400
EXPENDITURES	\$ 8,500	\$ 12,350	\$ 10,000

**COMMUNITY SERVICE FUND**

Assets	7,562	17,731	27,845
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance	\$ 7,562	\$ 17,731	\$ 27,845
REVENUES	\$ 27,025	\$ 31,125	\$ 25,000
EXPENDITURES	\$ 21,433	\$ 20,956	\$ 14,886

**TOTAL EXPENDITURES AND OTHER FINANCING USES**

GROSS EXPENDITURES – ALL FUNDS	\$ 10,011,556	\$ 10,574,425	\$ 10,174,906
Refinancing	0	0	0
Interfund Payments – All Funds	<u>910,120</u>	<u>1,210,043</u>	<u>563,125</u>
NET TOTAL EXPENDITURES	\$ 9,101,436	\$ 9,364,382	\$ 9,611,781

**ACTUAL AND PROPOSED TAX LEVIES**

GENERAL FUND	2,807,206	2,817,733	2,745,000
COMMUNITY SERVICE	20,000	20,000	20,000
DEBT SERVICE	1,441,266	1,444,325	1,519,036
CAPITAL PROJECT FUND	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL SCHOOL LEVY	\$ 4,268,472	\$ 4,282,058	\$ 4,284,036