

NOTICE OF ANNUAL MEETING

Notice is hereby given to the qualified electors of the Reedsville School District consisting of the Villages of Reedsville and Kellnersville; Towns of Cato, Cooperstown, Franklin, Kossuth, Maple Grove and Rockland, Manitowoc County, and the Town of Morrison, Brown County, that the Annual Meeting of said district will be held at the Reedsville Public Schools on the third Monday, being the 17th day of September, 2018 at 7 o'clock in the evening in the high school library. The summary is printed below. Detailed copies will be available in the district office.

Dated this 6th day of September, 2018.

Vicki Petska
District Clerk

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	1,729,202.00	1,729,604.00	1,735,302.00
Ending Fund Balance	1,729,604.00	1,735,302.00	1,729,514.00
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,873,745.00	2,933,405.00	3,083,109.00
Inter-district Payments (Source 300 + 400)	395,865.00	380,788.00	501,296.00
Intermediate Sources (Source 500)	9,532.00	12,682.00	12,478.00
State Sources (Source 600)	4,330,349.00	4,235,426.00	4,583,366.00
Federal Sources (Source 700)	286,926.00	216,505.00	148,522.00
All Other Sources (Source 800 + 900)	2,462.00	20,288.00	6,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,898,879.00	7,799,094.00	8,334,771.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,545,095.00	3,635,563.00	3,731,277.00
Support Services (Function 200 000)	2,217,739.00	2,342,236.00	2,465,383.00
Non-Program Transactions (Function 400 000)	2,135,643.00	1,815,597.00	2,143,899.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,898,477.00	7,793,396.00	8,340,559.00

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	889,799.00	880,364.00	932,396.00
EXPENDITURES & OTHER FINANCING USES	889,799.00	880,364.00	932,396.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	308,087.00	302,674.00	1,049,072.00
Ending Fund Balance	302,674.00	1,049,072.00	1,040,100.00
REVENUES & OTHER FINANCING SOURCES	1,507,522.00	1,573,951.00	1,486,683.00
EXPENDITURES & OTHER FINANCING USES	1,512,935.00	827,553.00	1,495,655.00

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	251,046.00	251,800.00	252,796.00
Ending Fund Balance	251,800.00	252,796.00	253,796.00
REVENUES & OTHER FINANCING SOURCES	754.00	996.00	1,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	101,022.00	91,720.00	88,660.00
Ending Fund Balance	91,720.00	88,660.00	56,199.00
REVENUES & OTHER FINANCING SOURCES	230,606.00	222,769.00	216,745.00
EXPENDITURES & OTHER FINANCING USES	239,908.00	225,829.00	249,206.00

TRUST FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	79,783.00	127,011.00	124,510.00
Ending Fund Balance	127,011.00	124,510.00	122,510.00
REVENUES & OTHER FINANCING SOURCES	59,578.00	8,999.00	9,000.00
EXPENDITURES & OTHER FINANCING USES	12,350.00	11,500.00	11,000.00

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	7,562.00	17,731.00	15,519.00
Ending Fund Balance	17,731.00	15,519.00	20,416.00
REVENUES & OTHER FINANCING SOURCES	31,125.00	29,775.00	25,000.00
EXPENDITURES & OTHER FINANCING USES	20,956.00	31,987.00	20,103.00

LONG TERM CAPITAL IMPROVEMENTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	351,001.00	1,080,980.00	1,404,862.00
Ending Fund Balance	1,080,980.00	1,404,862.00	1,809,862.00
REVENUES & OTHER FINANCING SOURCES	729,979.00	323,882.00	405,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	10,574,425.00	9,770,629.00	11,048,919.00
Interfund Transfers (Source 100) - ALL FUNDS	1,210,043.00	864,874.00	952,443.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	9,364,382.00	8,905,755.00	10,096,476.00

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	2,817,733.00	2,847,700.00	3,031,509.00
Referendum Debt Service Fund	1,444,325.00	1,519,036.00	1,441,891.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	20,000.00	20,000.00	20,000.00
TOTAL SCHOOL LEVY	4,282,058.00	4,386,736.00	4,493,400.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.44%	2.43%