

BUDGET PUBLICATION, 2022-23
Required Published Budget Summary Format

REEDSVILLE SCHOOL DISTRICT - PRELIMINARY BUDGET SUMMARY UPDATED 10-24-2022 FOR ANNUAL MEETING

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	1,822,005.93	1,805,938.16	1,829,676.42
Ending Fund Balance	1,805,938.16	1,829,676.42	1,782,386.42
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,940,105.95	3,001,273.68	2,058,279.00
Inter-district Payments (Source 300 + 400)	540,805.00	587,963.00	609,857.00
Intermediate Sources (Source 500)	5,290.60	8,406.80	3,495.00
State Sources (Source 600)	5,215,519.71	5,466,182.66	6,224,808.00
Federal Sources (Source 700)	346,762.28	790,268.46	782,792.00
All Other Sources (Source 800 + 900)	45,578.20	85,962.28	5,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	9,094,061.74	9,940,056.88	9,684,231.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,437,161.68	3,555,814.86	3,645,670.00
Support Services (Function 200 000)	3,009,841.39	3,618,152.59	3,999,409.00
Non-Program Transactions (Function 400 000)	2,663,126.44	2,742,351.17	2,086,442.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,110,129.51	9,916,318.62	9,731,521.00

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	247,777.89	285,349.08
Ending Fund Balance	247,777.89	285,349.08	285,349.08
REVENUES & OTHER FINANCING SOURCES	1,432,675.66	1,362,975.57	1,150,622.00
EXPENDITURES & OTHER FINANCING USES	1,184,897.77	1,325,404.38	1,150,622.00

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	1,268,293.07	1,241,451.68	0.00
Ending Fund Balance	1,241,451.68	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	1,158,638.81	1,127,815.94	21,950.00
EXPENDITURES & OTHER FINANCING USES	1,185,480.20	2,369,267.62	21,950.00

CAPITAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	2,935,678.92	3,709,187.45	4,241,706.23
Ending Fund Balance	3,709,187.45	4,241,706.23	4,211.23
REVENUES & OTHER FINANCING SOURCES	773,508.53	683,602.13	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	151,083.35	4,237,495.00

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	28,907.68	48,535.01	147,019.24
Ending Fund Balance	48,535.01	147,019.24	67,390.24
REVENUES & OTHER FINANCING SOURCES	322,898.12	500,768.88	316,007.00
EXPENDITURES & OTHER FINANCING USES	303,270.79	402,284.65	395,636.00

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	23,270.51	2,512.42	24,549.12
Ending Fund Balance	2,512.42	24,549.12	200,869.12
REVENUES & OTHER FINANCING SOURCES	185,024.90	260,004.00	500,004.00
EXPENDITURES & OTHER FINANCING USES	205,782.99	237,967.30	323,684.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,989,561.26	14,402,325.92	15,860,908.00
Interfund Transfers (Source 100) - ALL FUNDS	1,177,373.44	1,304,813.20	641,394.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,812,187.82	13,097,512.72	15,219,514.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		21.14%	16.20%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	2,911,503.00	2,956,334.60	2,027,178.00
Referendum Debt Service Fund	1,157,086.00	1,127,165.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	21,950.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	185,000.00	260,000.00	500,000.00
TOTAL SCHOOL LEVY	4,253,589.00	4,343,499.60	2,549,128.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.11%	-41.31%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

ENERGY EFFICIENCY EXEMPTION	
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators	
Name of Qualified Contractor	
Performance Contract Length (years)	

Total Project Cost (including financing)			
Total Project Payback Period			
Years of Debt Payments			
Remaining Useful Life of the Facility			
Prior Year Resolution Expense Amount	Fiscal Year	201x	
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	201x	
Utility Savings applied in Prior Year to Debt	Fiscal Year	201x	
Sum of reported Utility Savings to be applied to Debt			\$ -
		Savings Reported for 20XX	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Entire Energy Efficiency Project Totals	\$ -	\$ -	\$ -