



REEDSVILLE SCHOOL DISTRICT ANNUAL MEETING

BUDGET HEARING

MONDAY, OCTOBER 28, 2024

6:00 P.M.

2024 Annual Meeting Agenda

1. Call Meeting to Order
2. Pledge of Allegiance
3. Election of Temporary Chairperson
4. Annual School Report – John Ebert, Board President
5. Annual Treasurer's Report – John Schwahn, Board Treasurer
6. Minutes of the 2023 Annual Meeting – Andrew Maertz, Board Clerk
7. 2024-25 State of the School District & Budget Hearing – Michael Nate, Superintendent
8. Resolutions
9. Other Business
10. Adjournment

2023-24 Accomplishments

- ❑ Grades 4K-6th ELA - Amplify Implementation
- ❑ Grades 6-8 ELA - Amplify Adoption 2024-25
- ❑ Act 20 Implementation - 2024-25 school year - support reading instruction, Keys to Literacy Training
- ❑ Mental Health Training - spring 2024 through 2024-25 with CESA 7
- ❑ Academic Intervention Program - PRIDE time and Edificity (4K-12)
- ❑ Local Testing and Use of Data to drive instruction, Data and curriculum coordination - Added grades 7-9 to STAR testing
- ❑ Student council and Elementary PTO
- ❑ Youth Apprenticeship Program (42% of juniors and seniors)
- ❑ Increase 3K enrollment limits and staffing to support it
- ❑ Staffing - More stable than in previous years
- ❑ Revised pay matrix and continued work on increasing compensation for all staff
- ❑ Co-Curricular - Many state and conference successes in athletics, music, and other co-curricular activities.

2024-25 and Beyond - Goals

- ❑ **Goal #1** - Curriculum/Student Engagement - Successful implementation and revision of curricula with a focus on strengthening both Tier I instructional practices and student engagement by utilizing professional development days, outside coaching opportunities, and new curriculum training.
- ❑ **Goal #2** - Meeting students where they are - Continued efforts to build our systems of supports by maximizing our district resources
- ❑ **Goal #3** - Understanding and Using Data - Understanding and utilizing school and classroom data resulting in timely, data-driven decision making processes.
- ❑ **Goal #4** - District-wide Reading Initiative - "By the end of the academic year, our goal is to increase the percentage of students reading at or above grade level by 15%."

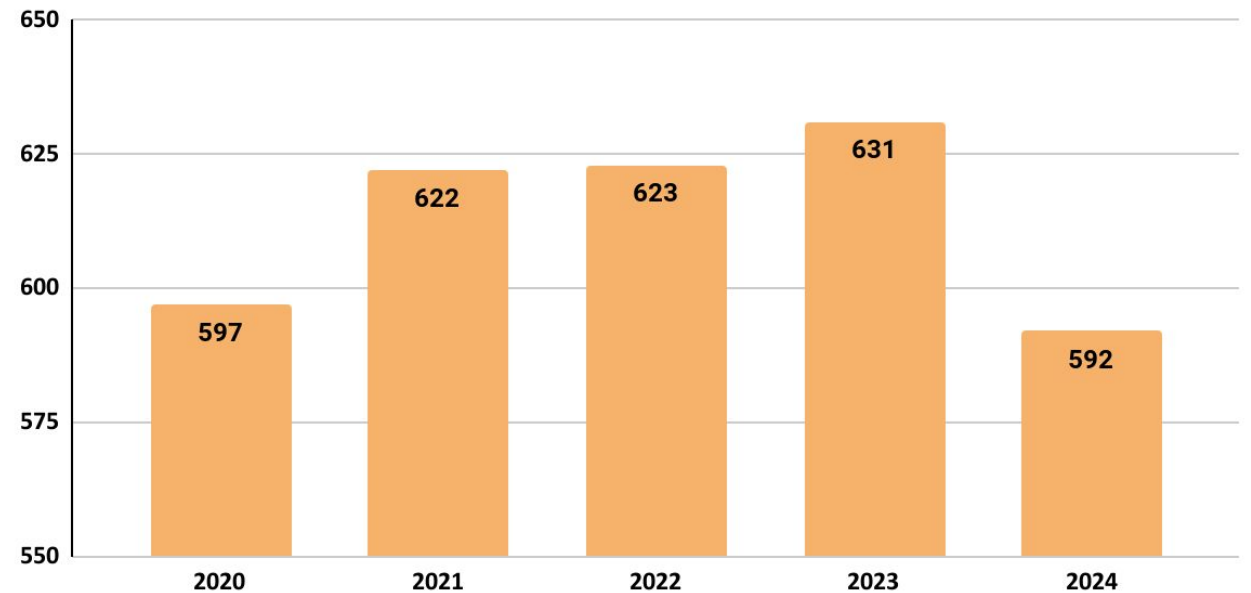
Revenue Factors

- ▶ Tax Levy = Revenue Limit – Equalization Aid
- ▶ Equalization Aid is determined by a district's:
 - ▶ Enrollment
 - ▶ Shared Cost
 - ▶ Taxable Property Valuation
- ▶ Aid Adjustments
 - ▶ Enrollment up = aid up - (Our enrollment declined in 2024)
 - ▶ Shared Cost up = aid up
 - ▶ Property Values up = aid down
 - ▶ Property Values in our district are up(8.7%), but did not increase as much as the state average

2020-2024 RSD FTE

Full-time Equivalent Enrollment (FTE)	
2020	597
2021	622
2022	623
2023	631
2024	592
***3-year rolling average	615

Full-time Equivalent Enrollment



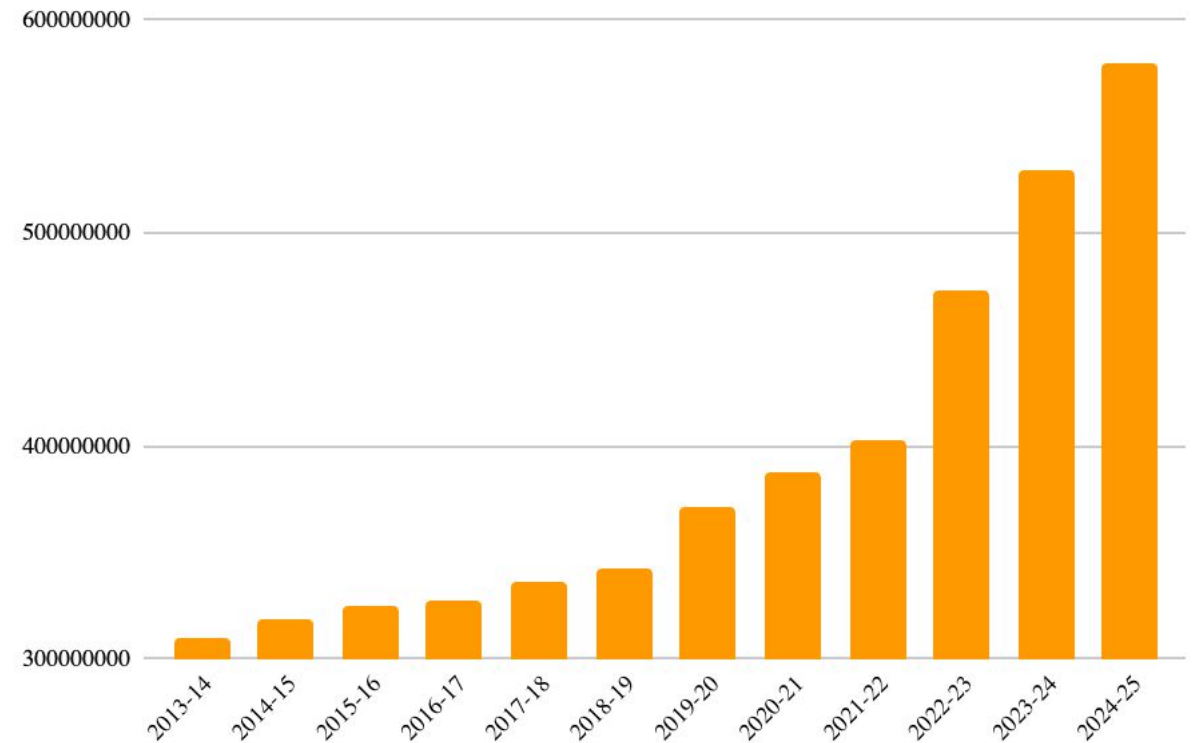
****This is not students in seats
 ****4K students count as .6 FTE
 ****Summer School Students count as .4 FTE
 ****FTE number includes Open Enrollment In and Open Enrollment Out

FTE

Year	OE IN	OE Out	
24-25	88	125	-37
23-24	72	141	-69

Fall Property Valuation

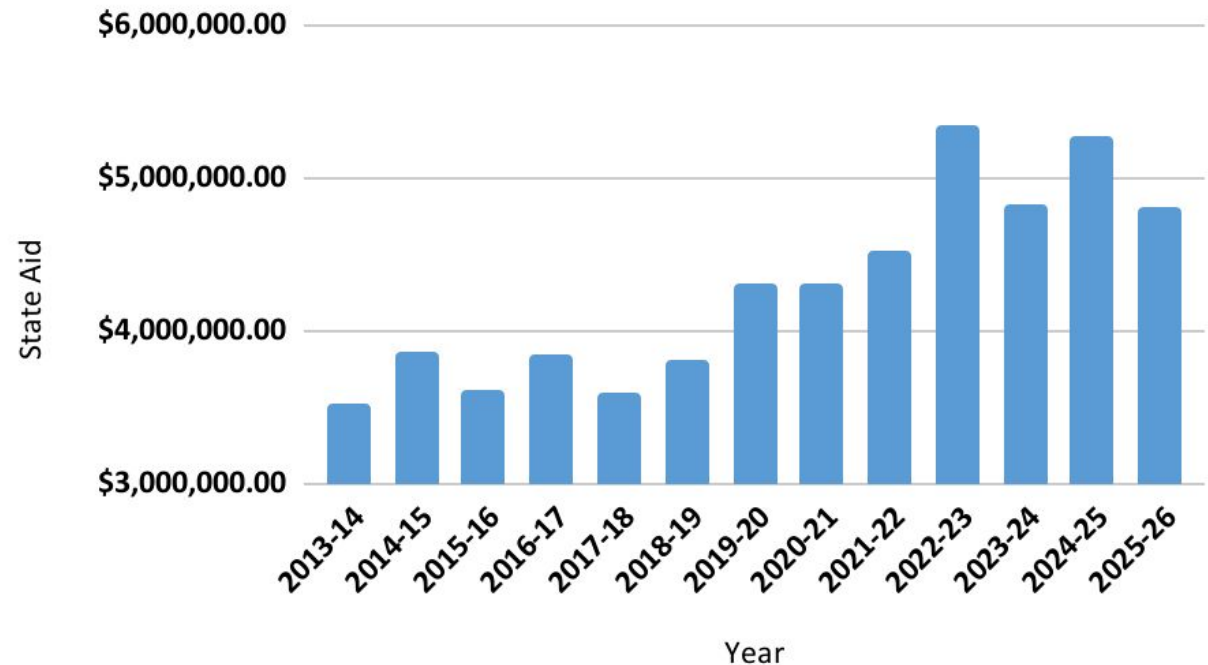
Year	Equalized Valuation	% Diff
2013-14	\$ 309,593,408	-0.99%
2014-15	\$ 319,311,226	3.04%
2015-16	\$ 325,479,837	1.90%
2016-17	\$ 327,091,928	0.49%
2017-18	\$ 336,862,788	2.90%
2018-19	\$ 342,771,683	1.72%
2019-20	\$ 371,119,109	7.64%
2020-21	\$ 387,119,809	4.13%
2021-22	\$ 402,588,887	3.84%
2022-23	\$ 472,483,653	14.79%
2023-24	\$ 529,323,914	10.74%
2024-25	\$ 579,551,733	8.67%



State Equalization Aid

Equalization Aid		
Year	State Aid	% Difference
2013-14	\$3,532,304.00	-2.90%
2014-15	\$3,862,245.00	8.54%
2015-16	\$3,620,966.00	-6.66%
2016-17	\$3,854,446.00	6.06%
2017-18	\$3,604,118.00	-6.95%
2018-19	\$3,807,304.00	5.34%
2019-20	\$4,305,679.00	11.57%
2020-21	\$4,306,002.00	0.01%
2021-22	\$4,527,106.00	4.88%
2022-23	\$5,348,307.00	18.14%
2023-24	\$4,822,411.00	-9.83%
2024-25	\$5,269,433.00	9.27%
2025-26 (projected)	\$4,819,270.00	-8.54%

Equalization Aid



***Increase of \$447,022 from 2023-24 to 2024-25

District Taxes for Private School Vouchers

2016-17	\$64,175.50
2017-18	\$94,008.00
2018-19	\$171,039.13
2019-20	\$248,486.00
2020-21	\$279,068.00
2021-22	\$316,184.00
2022-23	\$399,106.00
2023-24	\$569,589.00
2024-25	\$638,638.00

\$69,049 increase for 2023-24.

\$1.10 of the 24-25 Mill Rate comes from Private School Vouchers.

The Reedsville School District is one of only three school districts in the state with students on the voucher program waiting list (5 students).

The program, by statute, increases 1% of our FTE (615 students = 6 additional students) next year.

Beginning with the 2026–27 school year, there is no limit on the number of pupils who may receive private school vouchers.

Revenue Limit Formula

Revenue Limit, no exemptions - \$7,425,178

Add Transfer of Service - \$189,373

Add Declining Enrollment Exemption - \$120,735

Add Private School Voucher - \$638,638

Revenue Limit with all exemptions - \$8,373,924

Non-referendum debt of \$92,017 is included within the Revenue Limit

Subtract State Aid (EQ, Computer/Personal Property) - \$5,311,907

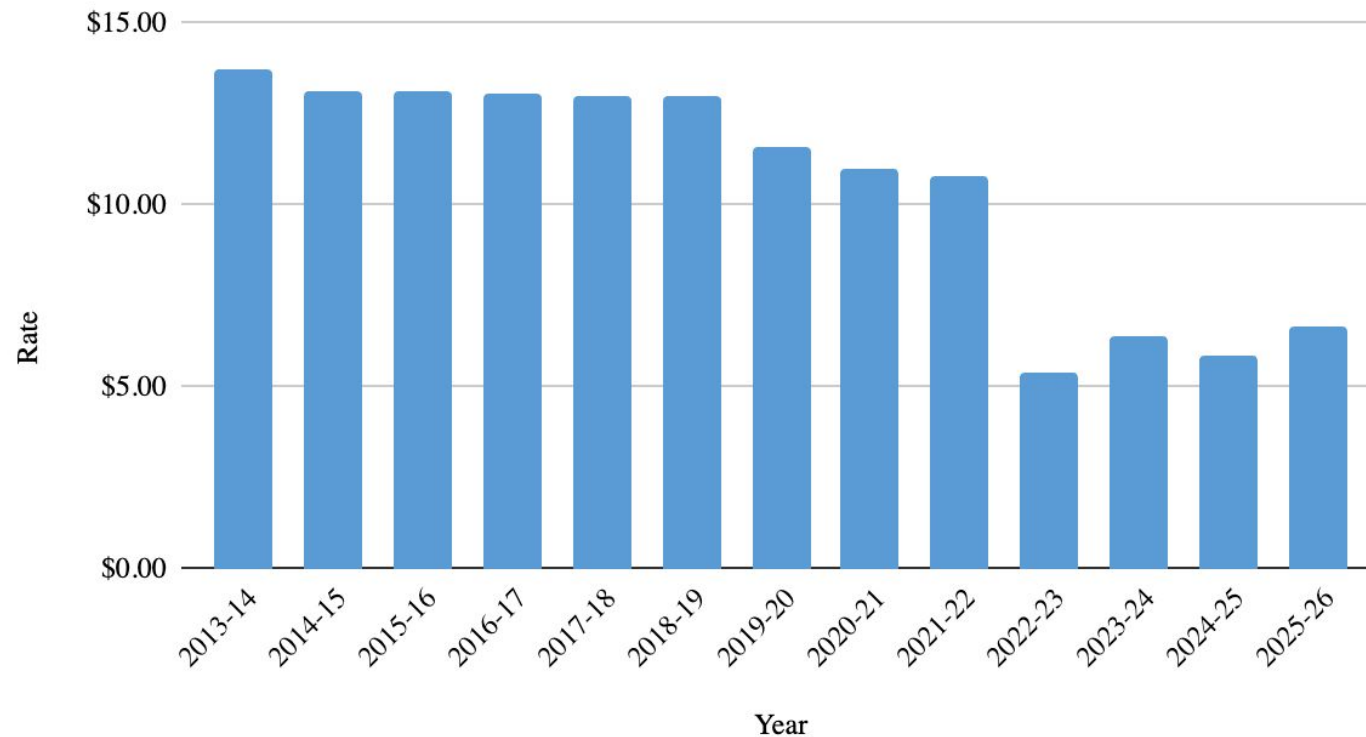
Add - referendum debt \$0

Add - Community Service Fund \$325,000

Total Tax Levy - \$3,387,017 with a mill rate of \$5.85 per \$1000 of property valuation

Mill Rate History

Mill Rate



Year	Rate	% Difference
2013-14	\$13.74	
2014-15	\$13.16	-4.22
2015-16	\$13.11	-0.38
2016-17	\$13.09	-0.15
2017-18	\$13.02	-0.53
2018-19	\$12.99	-0.23
2019-20	\$11.56	-11.01
2020-21	\$10.99	-4.93
2021-22	\$10.77	-2.00
2022-23	\$5.40	-49.86
2023-24	\$6.42	18.89
2024-25	\$5.85	-8.88
2025-26 **Projected	\$6.67	14.02

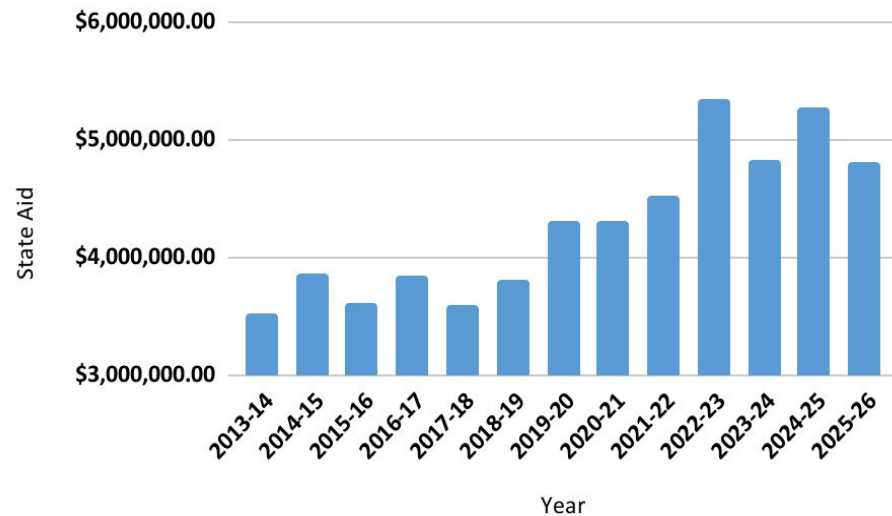
2025-26 - Projected Based on
Current Information

2024-25 General Fund Revenue and Expense Budget Summary

GENERAL FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
Beginning Fund Balance	1,829,676.42	1,793,434.75	1,813,486.12
Ending Fund Balance	1,793,434.75	1,813,486.12	1,813,486.12
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,110,318.24	3,046,899.58	3,060,000.00
Inter-district Payments (Source 300 + 400)	658,071.00	665,200.00	817,000.00
Intermediate Sources (Source 500)	16,893.88	15,431.66	10,000.00
State Sources (Source 600)	6,292,215.13	5,768,140.62	6,195,207.00
Federal Sources (Source 700)	823,906.99	663,028.62	197,880.00
All Other Sources (Source 800 + 900)	46,533.06	18,654.96	11,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	9,947,938.30	10,177,355.44	10,291,587.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,560,725.89	4,237,503.31	4,066,636.00
Support Services (Function 200 000)	4,051,067.73	3,277,380.46	3,554,048.00
Non-Program Transactions (Function 400 000)	2,372,386.35	2,642,420.30	2,670,903.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,984,179.97	10,157,304.07	10,291,587.00

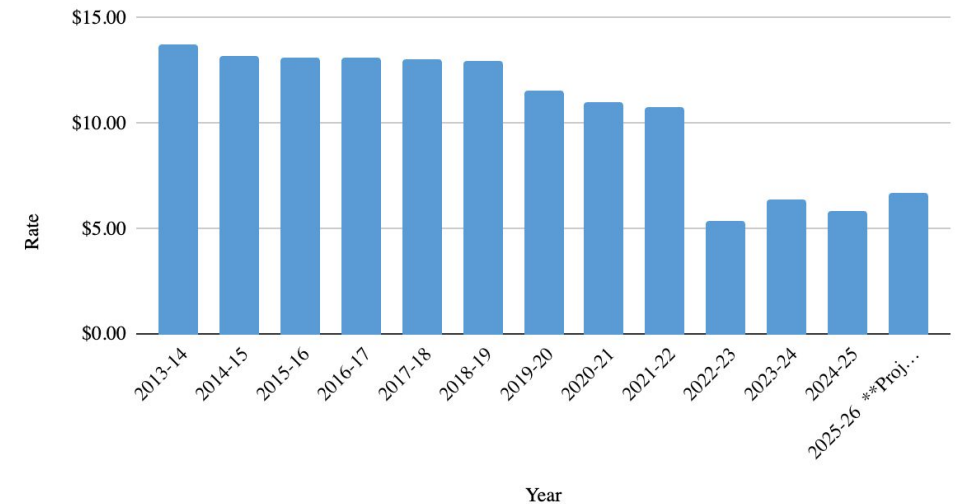
2024-25 & Beyond Budget Projections

Equalization Aid



2022-23	\$5,348,307.00	18.14%
2023-24	\$4,822,411.00	-9.83%
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Mill Rate



2022-23	\$5.40	-49.86
2023-24	\$6.42	18.89
2024-25	\$5.85	-8.88
2025-26 **Projected	\$6.67	14.02

Fund 10 – General Fund

- ▶ The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.
- ▶ There may be a fund balance in this fund.
- ▶ Fund Balance on 6/30/24 - **\$1,813,486.12**
- ▶ Projectected Fund Balance on 6/30/25 - **\$1,813,486.12**
- ▶ 24-25 Fund 10 revenues are \$10,291,587 (+114,168.78)
- ▶ 24-25 Fund 10 expenses are \$10,291,587 (+134,282.93)
 - ▶ Voucher expense is up \$69,049.

Fund 46 – Long Term Capital Improvement Trust Fund

- ▶ A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a “trust” that is funded with a transfer from the general fund. The contribution from Fund 10 to Fund 46 is recorded as the expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. Fund 46 assets may not be transferred to any other school district fund.
- ▶ **Balance as of 6/30/2024: \$153,186.81 (+75,724) ***Art room renovations in summer of 2024 have not been deducted as of the annual meeting.**

Fund 50 – Food Service Fund

- ▶ All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund.
- ▶ A fund balance may exist in this fund.
- ▶ Fund Balance on 6/30/2024 - \$102,760.11 (-\$14,620.96)
***Our participation numbers have decreased and our staffing costs have increased over the past few years. We are working to find solutions to this, as the fund balance continues to reduce.

Community Service Fund (Fund 80)

The Community Service Fund is outside of the General Tax Levy and can be used to fund Community Based Programs.

Reedsville used the fund for the following purposes:

1. School Resource Officer
 2. 3K program - staff and materials
 3. Community Nurse
 4. Grades 5-8 sports - allows other district students, not attending our school, to participate on those teams.
 5. After-School Daycare Program
- ▶ There may be a fund balance in this fund.
 - ▶ Fund Balance on 6/30/2024 - **\$283,944.67**
 - ▶ Levy for 2023-24 is \$325,000, down from \$350,000.

Proposed Tax Levy

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
General Fund	2,027,178.00	2,936,564.00	2,970,000.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	21,950.00	110,926.00	92,017.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	500,000.00	350,000.00	325,000.00
TOTAL SCHOOL LEVY	2,549,128.00	3,397,490.00	3,387,017.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		33.28%	-0.31%

Tax Levy Recommendation

- ▶ Be it resolved by the electors of the Reedsville School District certifies a tax levy of \$2,970,000.00 be levied for general fund operations, a tax levy of \$92,017 be levied for non-referendum debt service, and a tax levy of \$325,000 be levied for community service, for a total tax levy of \$3,387,017.00 for the 2024-25 school year.
- ▶ This levy proposal will set a mill rate of \$5.85/per \$1000 of property valuation. This is a \$0.57 decrease from the 23-24 Levy of \$6.42 per \$1000 of property valuation.
- ▶ The 2023-24 State Mill rate average was \$7.18 for all school districts.

Final Comments

- ▶ Tonight we present a balanced, 2024-25 budget. We remain committed to offering a quality educational experience for our students, offer competitive salary and benefits to our staff, and remain within our budgetary guidelines put forth by the State.
- ▶ Increased costs will continue to challenge our budget as the new revenues do not keep pace with additional/new costs.
- ▶ Deferred maintenance projects will need to be addressed at some point.
- ▶ Our tax levy is controlled by the amount of state aid received. We will continue to see fluctuations in our levy and our mill rate for the foreseeable future.
- ▶ Thanks to Ryan McCulley for his work on preparing the budget information tonight.
- ▶ Questions?