

**21-22 BUDGET SUMMARY
REEDSVILLE SCHOOL DISTRICT**

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,821,092.62	1,822,005.93	1,805,938.16
Ending Fund Balance	1,822,005.93	1,805,938.16	1,805,938.16
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,810,972.29	2,940,105.95	2,965,053.00
Inter-district Payments (Source 300 + 400)	435,716.00	540,805.00	604,019.00
Intermediate Sources (Source 500)	5,314.00	5,290.60	5,000.00
State Sources (Source 600)	5,247,669.21	5,215,519.71	5,390,498.00
Federal Sources (Source 700)	237,072.10	346,762.28	319,676.00
All Other Sources (Source 800 + 900)	27,767.57	45,578.20	10,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,764,511.17	9,094,061.74	9,294,246.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,463,319.56	3,437,161.68	3,637,999.00
Support Services (Function 200 000)	2,875,382.17	3,009,841.39	3,160,955.00
Non-Program Transactions (Function 400 000)	2,424,896.13	2,663,126.44	2,495,292.00
TOTAL EXPENDITURES & OTHER FINANCING USES	8,763,597.86	9,110,129.51	9,294,246.00

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	247,777.89
Ending Fund Balance	0.00	247,777.89	247,777.89
REVENUES & OTHER FINANCING SOURCES	1,054,797.14	1,432,675.66	1,093,397.00
EXPENDITURES & OTHER FINANCING USES	1,054,797.14	1,184,897.77	1,093,397.00

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,013,478.21	1,268,293.07	1,241,451.68
Ending Fund Balance	1,268,293.07	1,241,451.68	162.68
REVENUES & OTHER FINANCING SOURCES	3,177,262.09	1,158,638.81	1,127,165.00
EXPENDITURES & OTHER FINANCING USES	2,922,447.23	1,185,480.20	2,368,454.00

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	2,324,831.46	2,935,678.92	3,709,187.45
Ending Fund Balance	2,935,678.92	3,709,187.45	4,214,687.45
REVENUES & OTHER FINANCING SOURCES	610,847.46	773,508.53	505,500.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	89,134.38	28,907.68	48,535.01
Ending Fund Balance	28,907.68	48,535.01	48,535.01
REVENUES & OTHER FINANCING SOURCES	157,763.47	322,898.12	351,984.00
EXPENDITURES & OTHER FINANCING USES	217,990.17	303,270.79	351,984.00

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	19,117.14	23,270.51	2,512.42
Ending Fund Balance	23,270.51	2,512.42	2,512.42
REVENUES & OTHER FINANCING SOURCES	97,075.00	185,024.90	260,000.00
EXPENDITURES & OTHER FINANCING USES	92,921.63	205,782.99	260,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,051,754.03	11,989,561.26	13,368,081.00
Interfund Transfers (Source 100) - ALL FUNDS	1,209,581.13	1,177,373.44	1,139,591.00
Refinancing Expenditures (FUND 30)	1,718,000.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,124,172.90	10,812,187.82	12,228,490.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		6.80%	13.10%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	2,742,639.00	2,911,503.00	2,947,853.00
Referendum Debt Service Fund	1,446,113.00	1,157,086.00	1,127,165.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	95,000.00	185,000.00	260,000.00
TOTAL SCHOOL LEVY	4,283,752.00	4,253,589.00	4,335,018.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.70%	1.91%