

BUDGET PUBLICATION, 2023-24
Required Published Budget Summary Format

Reedsville School District for Annual Meeting - updated 10/18/2023

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	1,805,938.16	1,829,676.42	1,793,434.75
Ending Fund Balance	1,829,676.42	1,793,434.75	1,798,434.75
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,001,273.68	2,110,318.24	3,005,601.00
Inter-district Payments (Source 300 + 400)	587,963.00	658,071.00	669,077.00
Intermediate Sources (Source 500)	8,406.80	16,893.88	12,000.00
State Sources (Source 600)	5,466,182.66	6,292,215.13	5,728,379.00
Federal Sources (Source 700)	790,268.46	823,906.99	691,556.00
All Other Sources (Source 800 + 900)	85,962.28	46,533.06	24,577.00
TOTAL REVENUES & OTHER FINANCING SOURCES	9,940,056.88	9,947,938.30	10,131,190.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,555,814.86	3,560,725.89	4,150,409.00
Support Services (Function 200 000)	3,618,152.59	4,051,067.73	3,474,173.00
Non-Program Transactions (Function 400 000)	2,742,351.17	2,372,386.35	2,501,608.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,916,318.62	9,984,179.97	10,126,190.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	247,777.89	285,349.08	311,563.34
Ending Fund Balance	285,349.08	311,563.34	311,563.34
REVENUES & OTHER FINANCING SOURCES	1,362,975.57	1,336,415.64	1,182,969.00
EXPENDITURES & OTHER FINANCING USES	1,325,404.38	1,310,201.38	1,182,969.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	1,241,451.68	0.00	10,622.23
Ending Fund Balance	0.00	10,622.23	8,048.23
REVENUES & OTHER FINANCING SOURCES	1,127,815.94	222,085.00	110,926.00
EXPENDITURES & OTHER FINANCING USES	2,369,267.62	211,462.77	113,500.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	3,709,187.45	4,241,706.23	77,462.00
Ending Fund Balance	4,241,706.23	77,462.00	152,462.00
REVENUES & OTHER FINANCING SOURCES	683,602.13	576,273.00	75,000.00
EXPENDITURES & OTHER FINANCING USES	151,083.35	4,740,517.23	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	48,535.01	147,019.24	117,381.07
Ending Fund Balance	147,019.24	117,381.07	108,881.07
REVENUES & OTHER FINANCING SOURCES	500,768.88	355,606.42	398,000.00
EXPENDITURES & OTHER FINANCING USES	402,284.65	385,244.59	406,500.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	2,512.42	24,549.12	247,177.74
Ending Fund Balance	24,549.12	247,177.74	247,177.74
REVENUES & OTHER FINANCING SOURCES	260,004.00	520,929.21	366,300.00
EXPENDITURES & OTHER FINANCING USES	237,967.30	298,300.59	366,300.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	14,402,325.92	16,929,906.53	12,195,459.00
Interfund Transfers (Source 100) - ALL FUNDS	1,304,813.20	807,733.74	750,326.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	13,097,512.72	16,122,172.79	11,445,133.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		23.09%	-29.01%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	2,956,334.60	2,027,178.00	2,936,564.00
Referendum Debt Service Fund	1,127,165.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	21,950.00	110,926.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	260,000.00	500,000.00	350,000.00
TOTAL SCHOOL LEVY	4,343,499.60	2,549,128.00	3,397,490.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-41.31%	33.28%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT